



### CHANGE REQUEST FORM

On      your Agency requested a change of the terms associated with the premium financing for:

<b>Insured Name:</b> _____	<b>PREMCO #</b> _____
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Consistent with paragraph #5 of the Agent/Broker Warranty and Guarantee of Payment Agreement located on page #2 of the PREMCO finance agreement, PREMCO will modify the above premium finance quote / contract of your insured based on your request. The following has been requested:

- Modification of the premium finance quote / contract associated with the above insured:
- \_\_\_\_\_ Non-Financeable Policies – Company does not accept financing: Agency guarantees that they will process timely cancellation requests and obtain cancellation return premiums from the Company. Agency also guarantees that no refunds will be sent to the insured prior to clearing PREMCO's payoff. Agency also guarantees to repay PREMCO'S balance resulting from failure to adhere to aforementioned requirements.
  - \_\_\_\_\_ Down Payment Override – Includes minimum earned policy overrides or any override falling outside of system defaults: Agency guarantees to repay PREMCO in the event that the cancellation return premium does not cover PREMCO's balance.
  - \_\_\_\_\_ Payment Plan Override – Includes equal payments or any number of payments falling outside of system defaults: Agency guarantees to repay PREMCO in the event that the cancellation return premium does not cover PREMCO's balance.
  - \_\_\_\_\_ Fully Earned Policies – Includes any policy that will not have a return premium: Agency guarantees to repay PREMCO's balance if insured fails to make all the required payments.
  - \_\_\_\_\_ Agency Balance – Includes any amount owed to the Agency from a prior or current insurance policy: Agency guarantees to repay PREMCO's balance if insured fails to make all the required payments.
  - \_\_\_\_\_ Payoff Balance: Agency guarantees to be responsible for payoff balance on a cancelled account when activating a new account for same insured.
  - \_\_\_\_\_ Other: \_\_\_\_\_

To have PREMCO suspend the cancellation(s) beyond the allowed 3 day postponement period for an additional \_\_\_\_ days past the pending cancellation date of \_\_\_\_ . Agency guarantees to repay PREMCO in the event that the cancellation return premium does not cover PREMCO's balance due to the postponement of the cancellation. **IMPORTANT: If this form is not signed and returned within the allowed 3 day postponement period, the account will become eligible for cancellation and our Cancellation Request will be sent if necessary. Any future suspension requests associated with this contract will require separate approval.**

#### Agreement of Terms:

I agree to the above conditions and understand my obligation to guarantee any deficiency (incl.: Principal; Interest; Setup, Late, NSF, and Cancel Fees) associated with this request. I also understand this is not a guarantee of collection but is a guarantee of payment by the Agent / Agency identified below and does irrevocably and unconditionally guarantee prompt payment.

Agency Name: \_\_\_\_\_ Date: \_\_\_\_\_

Principal Name: \_\_\_\_\_ Signed: \_\_\_\_\_  
(Please Print)

Approved By: \_\_\_\_\_ Signed: \_\_\_\_\_

**PLEASE NOTE: This form must be signed and returned for any modification(s) to occur.**